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**EDP – Energias de Portugal, S.A. announces final results of its Tender Offer for its  
€1,000,000,000 Fixed to Reset Rate Subordinated Notes due 2079**

23 January 2023.

On 16 January 2023, EDP – Energias de Portugal, S.A. (the **Offeror**) announced an invitation to holders of its outstanding €1,000,000,000 Fixed to Reset Rate Subordinated Notes due 2079 (ISIN: PTEDPKOM0034) (the **Notes**) to tender their Notes for purchase by the Offeror for cash (such invitation, the **Offer**).

The Offer expired at 5.00 p.m. (CET) on 20 January 2023 (the **Expiration Deadline**) and, further to its indicative results announcement earlier today, the Offeror now announces the final results of the Offer.

The Offer was made on the terms and subject to the conditions contained in the tender offer memorandum dated 16 January 2023 (the **Tender Offer Memorandum**) prepared by the Offeror, as supplemented by the Offeror's announcement of the Target Acceptance Amount dated 17 January 2023. Capitalised terms used in this announcement but not defined have the meaning given to them in the Tender Offer Memorandum.

**Final Acceptance Amount for the Offer**

As at the Expiration Deadline, the Offeror had received valid tenders of €672,800,000 in aggregate nominal amount of Notes for purchase pursuant to the Offer.

The Offeror announces that it has decided to set the Final Acceptance Amount at €672,800,000 in aggregate nominal amount of Notes and, therefore, subject to satisfaction or waiver of the New Financing Condition on or prior to the Settlement Date, it will accept for purchase all Notes validly tendered pursuant to the Offer in full, with no *pro rata* scaling.

**Pricing and Settlement**

Pricing for the Offer took place at or around 1.00 p.m. (CET) today.

The final results and pricing of the Offer are as follows:

Description of the Notes	ISIN / Common Code	Purchase Spread	Interpolated Mid-Swap Rate	Purchase Yield	Purchase Price
€1,000,000,000 Fixed to Reset Rate Subordinated Notes due 2079	PTEDPKOM0034 / 194361556	110 bps	3.269 per cent.	4.369 per cent.	100.134 per cent.

The Offeror will also pay an Accrued Interest Payment in respect of Notes accepted for purchase pursuant to the Offer.

Subject to satisfaction or waiver of the New Financing Condition on or prior to the Settlement Date, the Settlement Date in respect of any Notes accepted for purchase pursuant to the Offer is expected to be 25 January

2023, after which €327,200,000 in aggregate nominal amount of the Notes will remain outstanding. Notes purchased by the Offeror pursuant to the Offer are expected to be cancelled.

**BNP Paribas** (Telephone: +33 1 55 77 78 94; Attention: Liability Management Group; Email: [liability.management@bnpparibas.com](mailto:liability.management@bnpparibas.com)), **ING Bank N.V.** (Telephone: +44 20 7767 6784; Attention: Liability Management Team; Email: [liability.management@ing.com](mailto:liability.management@ing.com)) and **UniCredit Bank AG** (Telephone: +49 89 378 15150; Attention: Liability Management; Email: [corporate.lm@unicredit.de](mailto:corporate.lm@unicredit.de)) are acting as Dealer Managers and **Kroll Issuer Services Limited** (Telephone: + 44 20 7704 0880; Attention: Thomas Choquet; Email: [edp@is.kroll.com](mailto:edp@is.kroll.com); Offer Website: <https://deals.is.kroll.com/edp>) is acting as Tender Agent.

**This announcement is released by EDP – Energias de Portugal, S.A. and contains information that qualified or may have qualified as inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 (MAR), encompassing information relating to the Offer described above. For the purposes of MAR and Article 2 of Commission Implementing Regulation (EU) 2016/1055, this announcement is made by Rui Teixeira, Chief Financial Officer at EDP – Energias de Portugal, S.A.**

**DISCLAIMER** This announcement must be read in conjunction with the Tender Offer Memorandum. No offer or invitation to acquire any securities is being made pursuant to this announcement. The distribution of this announcement and/or the Tender Offer Memorandum in certain jurisdictions may be restricted by law. Persons into whose possession this announcement and/or the Tender Offer Memorandum come(s) are required by each of the Offeror, the Dealer Managers and the Tender Agent to inform themselves about, and to observe, any such restrictions.